



# STSA 2018-2019 Annual Report

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### Foreword of

## the President & Secretary General

## What were your feelings on the last year? Ramon Esteve:

Our activity is thriving but continues to face challenges from institutions that do not understand our "raison d'être". STSA has been actively working on explaining and communicating about our activity, but more is necessary.

Our educational programmes remain in high demand. We need to continue these efforts and find more partner institutions. Engaging and retaining the next generation of talent is crucial to our activity.

### Stéphane Graber:

The past year has been very busy for the Association, with the ongoing discussion on the Responsible Business Initiative (RBI), and the publication of the Guidance for the implementation of the UN Guiding Principles (UNGPs) on Business and Human Rights. The search for a counterproposal that can be supported by all stakeholders and that can provide a practical solution for companies with respect to business and human rights has been a key focus. Already it has paid off, with Dick Marty, Co-President of the RBI Committee, declaring in a recent radio debate that STSA members demonstrated exemplary behaviour.

This year also marked the success of the Corporate Tax Reform. After more than 10 years of public discussions, to which the STSA Tax Committee significantly contributed, Switzerland now has an up-to-date tax system that is in line with today's expectations and offers our members legal certainty and a competitive system for corporate taxation.

# What have been the main achievements of the Association this year?

### Ramon Esteve:

Our communication efforts in Bern and in the cantons regarding the Tax Reform have been effective. With regards to RBI, our industry has assisted the elaboration of a workable counterproposal, but unfortunately it is not perceived as such by many of our peers in the business world taking an "all or nothing" approach, with no search for a reasonable compromise to what is partially a misinformed perception of our activity. Since the time of the Phoenicians, trade has created trust among nations and fostered the exchange of ideas which brings about innovation. Free trade has done more to create prosperity in the world in these last 40 years than any other endeavour in the history of humanity.

The issuance of the Guidance on the implementation of the UNGPs after years of dialogue with all stakeholders has been a very innovative step taken by our members and one of the major achievements of the Association this year.

Apart from that, our membership has evolved. Not only do we have many new members, but all are now convinced of the necessity for more open communication. After all, there are plenty of achievements we can be proud of.

### Stéphane Graber:

The Association has managed to gain visibility and recognition at a national level, so that STSA will no longer be a local Association based in Geneva representing only a few companies, but rather a renowned and competent expert at the national level for all political and economic discussions around the procurement of commodities.

These achievements came with the professionalism of the organisation and will be reinforced with the launch of the new local chapters. This allows STSA to be truly national, and at the same time close to its members.



Ramon Esteve - President



### Ramon Esteve:

The never-ending pressure from NGOs for the need of more regulation is unnecessary and costly. Our activity is already regulated by sector and any new cost would invariably move down our supply chains and impact the ultimate consumer without any added benefit. Another challenge is the increasing cost of doing business, primarily due to the heightened due diligence demanded from banks. This is hurting access to credit for smaller players, who make up a large part of our industry.

I am not fearful of artificial intelligence or robotics. Nevertheless, there is a digital transformation taking place in our activity that companies are perhaps not fully accompanying. The ABCCD Platform, Forcefield, Komgo, TRAFEC and VAKT are clearly a huge innovation in this regard.

The promotion of the UNGPs to all STSA members and beyond is one of our priorities and we welcome the number of steps already successfully adopted by several members.

### Stéphane Graber:

A challenge will be to continue to better serve our members, from micro-enterprises to market leaders, and to find innovative solutions to support and maintain the diversity of our industry. In an increasingly fragmented world, STSA is committed to further promoting a level



Stéphane Graber - Secretary General

playing field. This includes ensuring that new regulations are adapted to the activity and do not hinder companies in performing an activity that is at the heart of all economic activities of the world.

# If you had one wish for the future of the Association, what would it be? Ramon Esteve:

The commodity trading activity is global, and at some point we will have to look beyond the borders of Switzerland and seek cooperation with associations and participants in our business worldwide. We all face the same issues and all want a level playing field. But maybe before this, we have to successfully incorporate potential members beyond the opposite bank of the Sarine.

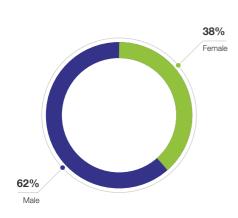
Furthermore, I still have the hope that Switzerland will one day have its own development bank - after all, traders are the best vector for development.

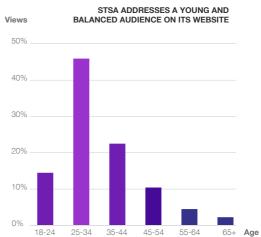
### Stéphane Graber:

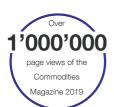
Here I would like to quote our President and wish that the "Swiss population understands the importance of the commodity trading activity and is proud to host such a complex activity performed with integrity in Switzerland". We should all be proud of the journey and achievements of commodity traders over the last ten years, as perfectly illustrated by STSA.

# The Association in Numbers

### GENDER DISTRIBUTION OF STSA WEBSITE VISITORS

















### Mission, Core Values

## & Organisational Structure

As a national umbrella Association, STSA's mission is to provide an inclusive platform of exchange for all companies active in the commodity trading with the aim to support their activities, to represent its members' interests in Switzerland, to train young graduates and professionals, and to promote the understanding of the activity within the general public.

### **CORE VALUES**



### Diversity

Advocating diversity within the industry and beyond.



### Transparency

Developing honest and fact-based communications as stated in our Code of Conduct.



### Knowledge

Promoting evidence-based knowledge and ensuring a constant pool of cutting edge talents.



### Stakeholder Engagement

Engaging with all industry stakeholders to ensure policies favourable to the business environment and to host communities.



### Sustainability

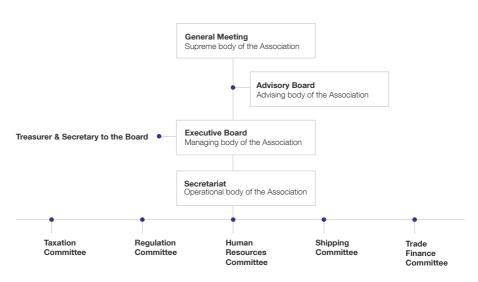
Contributing to more sustainable value chains by driving best practices.



### Neutrality

Bringing together all actors and commodity classes.

### **ORGANISATIONAL STRUCTURE**



### **Executive Board**

### & Bureau

### MEMBERS OF THE BUREAU

The Bureau represents the Executive Board in supporting the daily operations of the Secretariat.



Ramon Esteve President (since 10.01.19) ECOM Agroindustrial Corp. Ltd.



Jean-Pierre Carles Vice-President Augusta Energy SA



Stéphane Graber Secretary General



**David Fransen**President (from 19.12.13 until 10.01.19)
Vitol SA



Hans Christian Jensen Vice-President ADM International Sàrl

### OTHER STSA EXECUTIVE BOARD MEMBERS



**Gert-Jan van den Akker** Cargill International SA



**Gérard Delsad** Vitol SA (since 25.06.19)



Pierre Glauser CA Indosuez (Switzerland) SA



Nicolas Matter Walter Matter SA



Thomas Patrick Lugano Commodity Trading Association



**Alexandre Vassiltchikov** ING Belgium Brussels, Geneva Branch



**Alexa Aponte Vago** MSC Mediterranean Shipping Company SA



Martin Fasser Zug Commodity Association



**Daniel Jaeggi** Mercuria Energy Trading SA



Pedro Nonay Louis Dreyfus Company Suisse SA



Nicolas Tamari Sucafina SA

### THE STSA EXECUTIVE BOARD IS SUPPORTED BY



Christophe Bellino Treasurer



Caroline Clemetson Secretary to the Board

# The STSA Secretariat, at the Members' Service

### MEMBERS OF THE STSA SECRETARIAT



Stéphane Graber Secretary General



Silviane Chatelain Education & Training Manager



Nina Eggert Corporate Social Responsibility Officer



Tiziana Rizzo
Team Support Officer



**Andrea Scarrozza**Communication Support Officer (since 01.11.19)



**Andrea Tang** Regulatory Affairs Officer



Jana Ruwayha
Business Communication Officer
(Intern - until 31.01.19)



**Tim Straub**Business Communication Officer (Intern - since 01.02.19)

### STSA SECRETARIAT ACTIVITIES



## I Members of eGTSA (an STSA Platform)



Guy de Pourtalès Chief Technology Officer



Naomi Bohnenblust Operations Manager



Robin Dunou Chief Commercial Officer

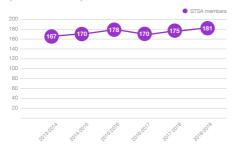
# STSA Members across Switzerland

TRADING COMPANIES • Acemar AG • ADM International Sarl • AET • Aglobis AG • Agro Companies International SA • Agrocean SA • Allied Services SA • Allseeds Switzerland SA • Alvean Sugar S.L., Bilbao, Geneva Branch • AOT Trading AG • Alpicom SA • Appex SA • ArrowMetals and Trading AG • Augusta Energy SA • BASF Intertrade AG • Beringfield AG • BF Commodities SA • Bulk Trading SA • Bunge SA • Cargill International SA • Castleton Commodities Merchant Europe Sàrl • Cereal Investments Company C.I.C. SA • CHS Europe Sàrl • Coeclerici Commodities SA • COFCO Resources SA • Core Petroleum LLC, Jersey City, Geneva Branch • CRONIMET Metal Trading AG • Cutrale Trading SA • Degussa Goldhandel AG • Deltasteel SA • DK Trade AG • DP Trade SA • DSS International SA • Duferco SA • DXT Commodities SA • East Metals AG • Easteel SA • ECOM Agroindustrial Corp. Ltd • ECSA Energy SA • Enet Energy SA • Engelhart CTP (Switzerland) SA • Ezpada AG • Ferrexpo AG • Flame SA • Gazprom Marketing & Trading Switzerland AG • Gerald Metals SA • GTY SWITZERLAND SA • Gunvor International B.V., Amsterdam, Geneva Branch • Hempel Intermétaux SA • Hershey Trading GmbH • IMR Metallurgical Resources AG • Indagro SA • Integral Commodities SA • Integral Energy AG • Integral Petroleum SA • Intercommodities SA • Ipco Trading SA • KazMunayGas Trading SA • Koch Minerals Sarl • Koch Supply & Trading Sarl • Kolmar Group AG • LAD Trade SA • LH Trading Ltd • Litasco SA • Louis Dreyfus Company Suisse SA • Lyra Commodities SA • Macquarie Commodities Trading SA • Maddox SA • Mekatrade Asia Pte Ltd, Singapore, Geneva Branch • Mercuria Energy Trading SA • MET International AG • Metinvest International SA • Metrading International AG • MKS (Switzerland) SA • MME • MMK Steel Trade SA • Mocoh SA • Neste Oil (Suisse) SA • New Stream Trading AG • NLMK Trading SA • Nord Stream 2 AG • Nord Stream AG • Oasis Trading AG • Oil e Bio Trade SA • Oryx Energies SA • Paul Reinhart AG • Petraco Oil Company SA • Quadra Commoditites SA • Roquette CH SA • Rosneft Trading SA • Rusal Marketing GmbH • Sahara Energy International Pte Ltd., Singapour, Geneva Branch • Saras Trading SA • Scanwel Commodities SA • Sierentz Global Merchants SA • Socar Trading SA • Sogescol FR SA • Solway Investment Group GmbH • Sucafina SA • Sucden Geneva SA • SUEK AG • Telf AG • TMT Metals AG • Transamine Trading SA • Trasteel International SA • UMP Trading SA • Valcambi • VARO Energy Marketing AG • Vitol SA • VTB Commodities Trading DAC, Dublin, Zug Branch • Walter Matter SA • Webcor SA • SHIPPING COMPANIES • ABC Maritime AG • Filhet-Allard Maritime, Geneva branch • Massoel Shipping SA • MSC Mediterranean Shipping Company SA • Nova Marine Carriers SA • Suisse-Atlantique Société de Navigation Maritime S.A. • Titan Bulkers Saql • TRADING-RELATED COMPANIES • Arab Bank (Switzerland) Ltd. • Attijariwafa Bank Europe • AXA Assicurazioni SA • Banca dello Stato del Cantone Ticino • Banca Zarattini & Co. SA • Bank GPB International S.A. • Banque Cantonale de Genève • Banque Cantonale Vaudoise • Banque de Commerce et de Placements SA • BDO SA • Berry Palmer & Lyle SA, Paris, Geneva Branch • BIC-BRED (Suisse) SA • BNP Paribas (Suisse) SA • CA Indosuez (Switzerland) SA • Chabrier Avocats SA • Corner Bank SA • Cotecna Inspection SA • Credit Suisse (Suisse) SA • Deloitte SA • EFA Merchant Finance SA (Eurofin Asia) • EFG • Ernst & Young SA • Euler Hermes • Euromet SA • Eversheds Sutherland Ltd. • Fidinam Group Holding SA • Gazprombank (Switzerland) AG • Gtrade System Suisse S.A. • Holman Fenwick Willan Switzerland LLP • HSBC Bank Plc, London, Zürich Branch • ING Belgium Brussels, Geneva Branch • Intertek (Suisse) SA • ITX SA • Komgo SA • KPMG SA • NBAD Private Bank (Suisse) SA • Nützi Christmann & Partner AG • PricewaterhouseCoopers SA • Refinitiv SA • Sberbank (Switzerland) AG • Schellenberg Wittmer Ltd • SGS SA • Siaci & Partners SA • Siderfer SA • Société Générale Private Banking (Suisse) SA • SOS-Consult GmbH • SSY Simpson Spence Young (Zug) AG • Swisslinx AG • Trade Data Monitor SA • UBS AG • UniCredit Bank AG (Munich), Zurich Branch • Zürcher Kantonalbank • INSTITUTIONS AND ASSOCIATIONS • Camera di commercio Cantone Ticino (Cc-Ti) • Chambre de Commerce et d'Industrie et des Services de Genève (CCIG) • Commodity Club Switzerland • Département du développement économique - Canton de Genève (DDE) • International Commodities & Derivatives Association (ICDA) • Swiss Coffee Trade Association (SCTA) • Université de Genève (UNIGE) • Women in Trading and Shipping Association (WISTA) • Zuger Wirtschaftskammer

# Membership & Finances

### **EVOLUTION OF STSA MEMBERS 2013-2019**

(as of 30.09.2019)



### INCOME BY SOURCE OF CONTRIBUTION IN %

(LCTA and ZCA not included)



### **EXPENDITURE BY TYPE IN %**

(LCTA and ZCA not included)



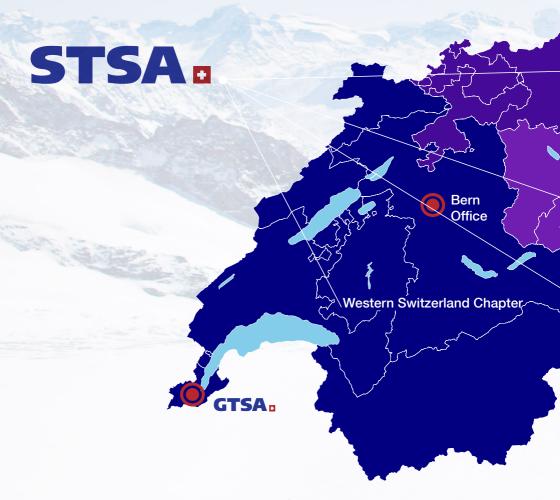
### INCOME BY MEMBER CATEGORY AND STSA ACTIVITY

(LCTA and ZCA not included)



## A National Association

close to its Members

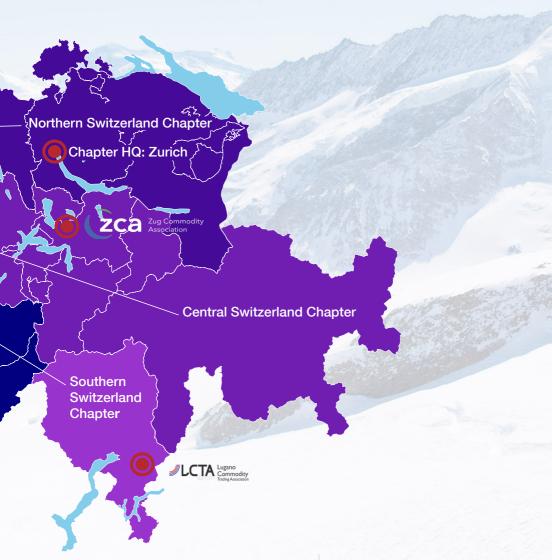


# ~180 Members and institutional partners

(small, medium and large companies)

# 1 Professional training centre

(STSA Learning)



## **5 Committees**

(Taxation, Regulation, Human Resources, Shipping, Trade Finance)

# 1 National Research Institute

(STSA is founder of the SRIC in partnership with various stakeholders)

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# **Highlights** of the Year



### October 2018

Visit of Rt. Hon. Lord Mayor of the City of London STSA sponsor members exchanged on the future of UK trade and the UK-Switzerland relationship with the Lord Mayor of the City of London and his delegation, which included Jade Owen, the British Ambassador to Switzerland.



### November 2018

Record-breaking Commodity Dinner

The STSA Commodity Dinner 2018 had a record-breaking participation with 340 guests, including STSA members, public leaders and officials. Special keynote speeches were given by State Councillor Nathalie Fontanet, Member of the National Council Pierre-André Page, and Martin Meldem, Member of the Parliament in the canton of Vaud.



### December 2018

Welcome to the most vibrant alumni community

STSA was pleased to welcome 29 students in its fast growing alumni community, with the STSA Business and Human Rights Certificate, the STSA Operator's Certificate and the STSA Documentary Credit Specialist Certificate coming to an end.



### January 2019

STSA welcomes its new President, Ramon Esteve

Following the retirement of David Fransen, Managing Director of Vitol SA, after five years of presidency, Ramon Esteve, CEO of ECOM Agroindustrial Corp. Ltd. was unanimously elected as the new STSA President. Mr Esteve plans to continue the valued work of his predecessors, unify industry players, create a better understanding for the activity and to promote the educational and training programmes.



### February 2019

ABCCD Platform exchanging expertise with STSA STSA hosted an exclusive roundtable between the project leaders of the ABCCD Platform and STSA sponsor members. This lively discussion explored how cutting-edge technologies can be leveraged to optimise the future ecosystem through the standardisation and digitalisation of global agricultural transactions.



### March 2019

High-level exchange at the Parliamentary Dinner
The Parliamentary Dinner brought together renowned experts
such as Prof. Peter Forstmoser, Prof. Etienne Grisel, Prof.

Such as Prof. Peter Forstmoser, Prof. Etternie Grisel, Prof. Walter Stoffel, and over ten parliamentarians from the Council of States and the National Council. The exchange addressed corporate responsibility in the field of human rights and the environment from a legal and comparative law perspective.



April 2019

"Remodelling the Commodities Activity in an Optimal Ecosystem"

The Trading Forum featured an exciting line-up of speakers including the federal authorities, high-level professionals and thought leaders, with three panel workshops on: Business & Human rights, Trade Finance & Financial Regulation and Technology & Innovation.



### June 2019

STSA Learning awarded eduQua label

Following an in-depth evaluation process and in-house audit to ensure methods are fully transparent and in accordance with its standards, STSA Learning was awarded the eduQua label. This demonstrates the high quality of STSA Learning's educational and training programmes.



### August 2019

Setting the autumn agenda at the Back-to-Business event Marking the transition to the autumn season, over 30 STSA members participated in the Back-to-Business event, which provided a great opportunity to update STSA members on the current work and future priorities of the Association, as well providing a great occasion to network overlooking Lac Léman.



### May 2019

Setting the path for the future at the STSA Spring Advisory Board

The Advisory Board meeting brought together representatives of over 20% of the STSA membership to help shape the future direction of key Association workstreams, including the implementation of the Guidance on the UN Guiding Principles on Business and Human Rights in Commodity Trading, This was a crucial occasion for STSA members to get together and make their voices heard.



### July 2019

Sharing expertise at the Illicit Financial Flows Workshops

Trital ricks viokshops were held in the context of the ongoing academic research project on Curbing Illicit Financial Flows in Commodify Trading, the advisory committee of which STSA is part of. The workshops were based on two of the project's three workstreams, and were intended to provide an opportunity for exchange between the research team and STSA members to ensure that a pragmatic and academically-sound study is conducted.



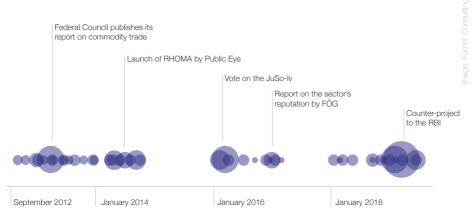
### September 2019

Strengthening commodity trading communication In the context of the increasing importance of social media in shaping the agenda in the public and political domain, STSA hosted a Social Media Seminar for SMEs, led by Farner Consulting, to aid STSA members in building an effective and agile communication strategy.

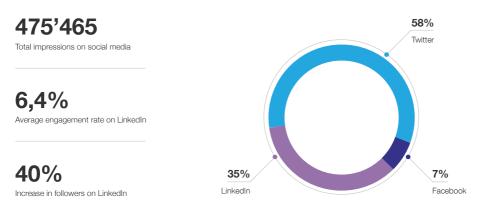
# **STSA** in the Media Overview

### STSA IN THE MEDIA

From a reactive presence to a proactive communication:



### AN INCREASING PRESENCE ON SOCIAL MEDIA

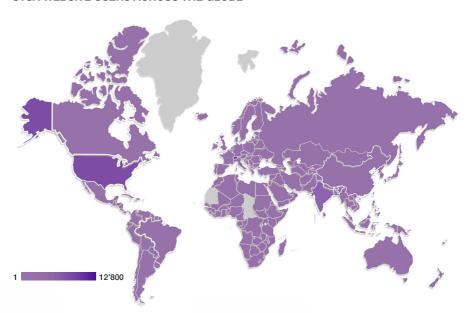


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### STSA FOCUSES ON POLICY



### STSA WEBSITE USERS ACROSS THE GLOBE



### **Business Environment**

### & Innovation

STSA actively promoted and supported the campaign on the Corporate Tax Reform, both at federal and cantonal level. The public vote in favour of the Corporate Tax Reform package on 19 May 2019, at both cantonal and federal level was essential to securing the economic competitiveness of Switzerland and Geneva.

With the commodity trading activity on the cusp of the next technological (r)evolution, STSA actively works to shape Switzerland's policy to ensure a flourishing technological environment.

STSA closely monitors the newly imposed Radio and Television fee (RTVG) based on turnover and has worked with its members to ensure their voices are heard at the Parliamentary level. This fee has a disproportionately negative effect on SMEs, which makes up about 80% of STSA members.

### **KEY STATISTICS**

Parliamentary objects concerning RTVG were submitted to parliament

66,4%
Of the Swiss population voted in favour of the Corporate Tax Reform

+2'500

Messages sent
on average per month
through TRAFEC

### **3 MAJOR ACHIEVEMENTS**

30.09.2019

Reimbursement of STSA loan by eGTSA.

13,99%

New reduced corporate tax rate of Geneva to maintain economic competitiveness.



Official launch of the Guidance at the UN Forum on Business and Human Rights.



# **Education & Training**

### Professional & Academic

During this past year, STSA has profoundly structured its educational department, formalised the procedures and created a separate identity, STSA Learning, dedicated to this essential activity. STSA Learning was awarded the eduQua label after an in-depth evaluation process and in-house audit ensuring that its methods are fully transparent and in accordance with the rigorous eduQua standards.

Attaining this Swiss recognition of quality has been a special milestone for STSA Learning, which led to the accreditation of the Chèque Annuel de Formation (CAF) for the STSA Operator's Certificate.

### **KEY STATISTICS**

87%
Average satisfaction of the STSA Operator's Certificate

32
Job offers sent to the STSA Learning alumni community

+70%
Success rate of course participants to enter the industry

### **3 MAJOR ACHIEVEMENTS**



April 2019 – A specific brand was created for the educational activities of STSA.



May 2019 – STSA Learning was awarded the eduQua label, the first Swiss quality label geared towards providers of adult learning programmes.



September 2019 – The STSA Operator's Certificate was accredited for the Chèque Annuel de Formation (CAF).



## **Responsible Business Conduct**

# & Transparency

In November 2018 STSA reached a landmark in the RBC area, after 4 years of collaboration within a multistakeholder initiative comprising SECO, FDFA and NGOs the Guidance on Implementing the UNGPs on Business and Human Rights in Commodity Trading was published. STSA is now actively working on the promotion and implementation of the Guidance, for example though the launch of the STSA Business and Human Rights Certificate.

STSA actively participates in the current discussions on first trade payment transparency in the EITI Working Group on Commodity Trading and at the OECD.

### **KEY STATISTICS**

6
Meetings with federal authorities

Payment and
Transparency factsheets sent
to the National
Council

Panels on the Guidance on Implementing the UNGPs on Business and Human Rights in Commodity Trading

### **3 MAJOR ACHIEVEMENTS**

28.11.2018

Publication of the Guidance on the implementation of the UNGPs in Commodity Trading.

700

Printed Guidances distributed through STSA this year.



Launch of the STSA

Business and Human Rights

Certificate.



# Trade Finance

# & Financial Regulation

The availability and affordability of commodity trade finance is a key area of focus. STSA members have worked closely with the State Secretariat for International Finance (SIF) to provide expertise in relation to the Swiss implementation of the Basel III reforms.

As a result of STSA's engagement and expertise with the federal authorities, STSA was mandated by the SIF in the dissemination of the federal study on anti-money laundering in the commodity trading activity. STSA has also worked to inform its members on the potential impacts of Brexit.

### **KEY STATISTICS**

8
Basel III coordination
meetings

100%
Of STSA member banks
active in trade finance are in
exchange with the SIF

80%
Of Swiss commodity trading companies are SMEs and rely on commodity trade finance

### **3 MAJOR ACHIEVEMENTS**



Submission of a consultation response to the Ordinance to the new Swiss Financial Institutions Act.



STSA recognised by the federal authorities as a valuable partner for expert advice and exchange.



Collaboration with the SIF for Basel III and the Federal Anti-Money Laundering study.



### Communications, Events

### & Outreach Activities

### SECTOR COMMUNICATIONS TOOLS

STSA kept members up to date about the latest developments and most important news.



#### Insights

Fact-based papers on specific commodity trading-related topics



### Members Highlights

Weekly news on commodity trading priorities and activities



### STSA News Brief

Weekly selection of key articles and reports relevant to STSA members



### STSA Monthly Newsletter

Monthly roundup of activities and achievements for all subscribers

### SOCIAL NETWORKS

STSA significantly increased its social media presence and output.



#### LinkedIn

Promoting STSA's activities, events and training programmes to the industry, members, alumni, stakeholders and general public



#### Twitte

Providing a direct channel to engage in public discussions



### YouTube

Explaining commodity trading through relevant video content



### Facebook

Promoting the STSA Education & Training offering

### COMMUNICATIONS TO STAKEHOLDERS & THE GENERAL PUBLIC

STSA recognised as creative player and valuable expert.



### Media

Interacting with press, radio and TV journalists



### Website

Providing a window into commodity trading and STSA activities in Switzerland



### Conferences & events

Facilitating the exchanges of knowledge and expertise among stakeholders



### **SRIC Foundation**

Promoting and disseminating academic research on commodities

YOU CAN SUBSCRIBE TO OUR PUBLIC MONTHLY HIGHLIGHTS ON OUR WEBSITE UNDER "NEWS & EVENTS".

### **POLITICAL ACTIVITIES**

STSA continued to provide expertise and exchange on current topics.



### Parliamentary Sessions & Parliamentary Dinners

Fostering dialogue between parliamentarians and industry executives



#### Auditions

Providing expert input on current policy projects



### Bilateral meetings with authorities

Representing the industry and interacting with policymakers



### Study trips

Exposing parliamentarians to real-life field experience

### **3 MAJOR ACHIEVEMENTS**

18%

Increase in Mailchimp audience.



Record attendance at the Parliamentary Dinner with 33 participants.

12%

More page views on the STSA website.







# Social Projects

### **SOCIAL PROJECTS IN 2019**

Each year, STSA donates the proceeds of its charitable Commodity Dinner to support a project that contributes to the wider goal of sustainable and equitable development within the supply chain.

Due to the substantial amount of personal investment that goes into the organisation of this dinner, the STSA Secretariat is very pleased to support the Building A Future Foundation this year.

The Foundation aims at improving the living conditions and fighting poverty in Sri Lanka through capacity building, empowerment and economic self-sufficiency with an environmental, social and sustainable approach in order to create sustainable employment for the youth.

More specifically, the proceedings go to the new training centre in the northern part of Sri Lanka that offers theoretical and on the job training in areas that have economic development potential in the country.







## 2018: The Sea Cleaners 2009: Bateau Genève France Geneva Collecting, educating and raising awareness for plastic Supporting people in need by providing them with free breakfast. macro waste in the ocean. 2010: Bateau Lavoir Geneva Integration and support of adolescants going through hardships. 2017: Fondation Cap Loisirs Geneva Improving the lives of children, adolescents and adults with 2012: Terre & Faune The Comoros Islands Encouraging new economic activity by promoting recycling. 2014: Fondation BK Lubamba 2015: Paysans Solidaires Democratic Republic of Congo Burkina Faso Encouraging a sustainable agriculture project. Supporting rural development and sustainable production. 2017: Nouvelle Planète 2017: Kalaamugosi Women's Co-operative Society Burkina Faso Supporting professional training in the commodities Developing a sense of dignitiy and empowering women transformation sector. active in coffee production.

### Swiss Trading and Shipping Association (STSA)

11 rue de Chantepoulet 1201 Geneva

T+41 (0)22 715 29 90

E info@stsaswiss.ch

www.stsa.swiss

We would like to thank all our members, partners, collaborators, employees and board members for their engagement in the past year.

We look forward to the year ahead and to further work towards the success of the Association.

Photo credits: Gaëtan Rohrbach & STSA Secretariat

We would like to thank all those who provided photography for this brochure.

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### November 2019

Printed on Forest Stewardship Council (FSC) certified CO2 neutral paper.

### Follow us on:









linkedIn.com/company/stsaswiss (LinkedIn)

Swiss Trading and Shipping Association (YouTube)

@STSAlearning (Facebook)

@stsaswiss (Twitter)

### **IMAGE CAPTION**

- 1. STSA Commodity Trading Risk Analyst Certificate Graduation
- 2. STSA Spring Advisory Board Meeting
- 3. STSA Operator's Certificate and STSA Documentary Credit Officer Certificate students during the opening session
- 4. Exchange between Rt. Hon. Lord Mayor of the City of London, the British Ambassador to Switzerland and STSA members
- 5. STSA Back to Business Networking Event
- 6. WISTA Annual General Meeting
- 7. STSA Christmas Party















